

LBNG LTD B.V
Nicolas Florent Vial
Nicolasvial04@gmail.com
11 February 2025

Subject: Withdrawal of GCB License Application

Dear,

Following the letter from our Managing Director regarding the withdrawal of our application for the GCB license, we would like to formally confirm our decision to discontinue the process.

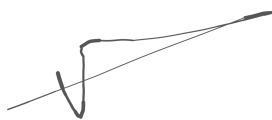
After careful evaluation, we have determined that the costs associated with obtaining and maintaining the GCB license are higher than initially anticipated. Given these financial considerations, we have decided to pursue a more cost-effective alternative that better aligns with our strategic objectives.

We appreciate the time and effort that has been dedicated to our application and would like to thank you for your support throughout the process.

Should you require any further information, please do not hesitate to contact us.

Best regards,

Nicolas Florent Vial
UBO
LBNG LTD B.V

A handwritten signature in black ink, appearing to be 'N. Florent Vial', written over a horizontal line.